

TRANQUIL UTOPIA

A:-Preparation and disclosure of financial statements :

The Company has reclassified & regrouped the previous year figures in accordance with the requirement applicable in the current year.

Significant Accounting Policies:

1) Accounting Convention

The Financial Statements are prepared under the historical cost convention and comply in all material aspects with generally accepted accounting principles in India, the Accounting Standards issued by the Institute of Chartered Accountants of India.

2) Use of Estimates

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires management to make estimates and assumptions in respect of certain items that affect the reported amounts of assets and liabilities as at the date of the financial statements and the reported amount of income and expenses during the reporting period. Actual results/outcome could differ from estimates. Any revision in accounting estimates is recognized prospectively in the period in which such results do materialize.

4) Revenue Recognition

Income is recognised on the basis of Accounting Standard – 9 (Revenue Recognition) notified by the Companies (Accounting Standards) Rules, 2006.

5) Fixed Assets

- I) Fixed assets are stated at cost less accumulated depreciation/amortization.
- II) Cost includes purchase price and other direct costs attributable to bringing the assets to its working condition for the intended use.

6) Depreciation

Fixed Assets are depreciated on a Written down Value Basis applying the rates specified in Income Tax Act.

7) Taxes on Income

Current Taxes

Provision for Current Tax is determined on the basis of taxable income and tax credits computed in accordance with the provision of Income Tax Act 1961.

Deferred Taxes

The company has not made deffered tax liability.

Significant Accounting Policies as per report attached.

As per our report of even date,

For Tranquil Utopia

Partner

Partner

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AANFT2374D		
Name	TRANQUIL UTOPIA		
Address	28/117 , MUKUNDAPUR , Kolkata , Kolkata , SOUTH 24 PARGANAS , SOUTH 24 PARGANAS , Mukundapur S.O , Mukundapur S.O , 32-West Bengal , 91-India , 700099		
Status	Firm	Form Number	ITR-5
Filed u/s	139(4) Belated- Return filed after due date	e-Filing Acknowledgement Number	903404800311222

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		1,41,670
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	1,41,670
	Net tax payable	4	44,201
	Interest and Fee Payable	5	8,428
	Total tax, interest and Fee payable	6	52,629
Accreted Income & Tax Detail	Taxes Paid	7	52,629
	(+) Tax Payable /(-) Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+) Tax Payable /(-) Refundable (12-13)	14	0

Income Tax Return submitted electronically on 31-Dec-2022 16:54:21 from IP address 10.129.2.1 and verified by PARITOSH SHIL having PAN AYWPS6938D on 01-Feb-2023 using generated through mode

System Generated

Barcode/QR Code



AANFT2374D05903404800311222342D90934F75811376FC7F2B05825CC5F653BE6

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

*If the return is verified after 30 days of transmission of return data electronically, then date of verification will be considered as date of filing the return (Notification No.05 of 2022 dated 29-07-2022 issued by the DGIT (Systems), CBDT)."

TRANQUIL UTOPIA
C-267, Survey Park, P.O. Santoshpur, Kolkata 700075
Profit & Loss Account for the year ended 31st March 2022

	Current Year 2021-22	Previous Year 2020-21
Revenue from Operations	8,088,000.00	3,135,595.00
Less: Taxes & Duties	8,088,000.00	3,135,595.00
 Closing Stock	 8,088,000.00	 3,135,595.00
 Opening Stock		
Audit Fees	-	-
Accounting Charges	72,000.00	72,000.00
Purchase	5,146,900.00	1,598,950.00
Bank Charges	3,360.00	1,520.00
Conveyance	103,500.00	21,360.00
Depreciation	5,025.00	5,583.00
Labour Charges	2,334,860.00	1,225,360.00
Power & Fuel	84,700.00	10,350.00
Printing & Stationery	7,140.00	6,820.00
Rent	60,000.00	60,000.00
Salary	120,000.00	72,000.00
Trade Licence Fees	1,150.00	1,150.00
Telephone & Internet Charges	7,700.00	6,820.00
Net Profit	141,665.00	53,682.00
	8,088,000.00	3,135,595.00

Profit & Loss Appropriation Account

Net Profit	141,665.00	53,682.00
Less: Provision for Income Tax	44,200.00	16,750.00
	97,465.00	36,932.00
Transferred to Current a/c		
Paritosh Shil	48,732.50	18,466.00
Arup Bhattacharya	48,732.50	18,466.00
	97,465.00	36,932.00

Significant Accounting Policies as per report attached.
As per our report of even date,

For Tranquil Utopia


Partner

1 
Partner

TRANQUIL UTOPIA
C-267, Survey Park, P.O. Santoshpur, Kolkata 700075
Balance Sheet as at 31st March, 2022

	<u>Notes</u>	<u>Current Year 2021-22</u>	<u>Previous Year 2020-21</u>
Source of Fund			
<u>Capital Account</u>			
Paritosh Shil		65,300.00	65,300.00
Arup Bhattacharya		500,000.00	500,000.00
		<u>565,300.00</u>	<u>565,300.00</u>
<u>Current Account</u>			
Paritosh Shil	1	52,504.50	3,772.00
Arup Bhattacharya	2	52,504.50	3,772.00
	A	<u>105,009.00</u>	<u>7,544.00</u>
<u>Profit & Loss Account</u>			
Opening Balance		-	-
Current Period		141,665.00	53,682.00
Less: Transferred to Profit & Loss appropriation account		<u>141,665.00</u>	<u>53,682.00</u>
		-	-
<u>Current Liabilities</u>			
Provision for Income Tax		44,200.00	16,750.00
Sundry Creditors	3	-	-
Liabilities for Expenses	4	<u>23,000.00</u>	<u>23,000.00</u>
	B	<u>67,200.00</u>	<u>39,750.00</u>
	(A+B)	<u>737,509.00</u>	<u>612,594.00</u>
Application of Fund			
<u>Fixed Assets</u>	5	50,248.00	55,831.00
Less: Depreciation		<u>5,025.00</u>	<u>5,583.00</u>
		45,223.00	50,248.00
<u>Current Assets</u>			
Closing Stock		-	-
Advance Income Tax			
TDS receivable for FY 2021-22		5,124.00	17,867.00
Loans & Advances (Asset)	6	178,600.00	480,500.00
Sundry Debtors	7	-	-
		<u>183,724.00</u>	<u>498,367.00</u>
<u>Cash & Bank Balances</u>			
Bank of India A/c No.:407220110000274		437,222.00	52,770.00
Cash - in - Hand		<u>71,340.00</u>	<u>11,209.00</u>
		508,562.00	63,979.00
		<u>737,509.00</u>	<u>612,594.00</u>

The Notes referred to above are an integral part of Balance Sheet.
Significant Accounting Policies as per report attached.
As per our report of even date,

For Tranquil Utopia

Arup Bhattacharya

Partner

Paritosh Shil

Partner

TRANQUIL UTOPIA
C-267, Survey Park, P.O. Santoshpur, Kolkata 700075
Schedule forming Part of Balance Sheet

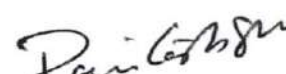
	<u>Current Year</u> <u>2021-22</u>	<u>Previous Year</u> <u>2020-21</u>
Note - 1		
<u>Current account Paritosh Shil</u>		
Opening Balance	3,772.00	(14,694.00)
Add: Share of Profit during the year	48,732.50	18,466.00
Less: Drawing during the year	-	-
	<u>52,504.50</u>	<u>3,772.00</u>
Note - 2		
<u>Current account Arup Bhattacharya</u>		
Opening Balance	3,772.00	(14,694.00)
Add: Share of Profit during the year	48,732.50	18,466.00
Less: Drawing during the year	-	-
	<u>52,504.50</u>	<u>3,772.00</u>
Note - 3		
<u>Sundry Creditors</u>		
	-	-
Note - 4		
<u>Liabilities for Expenses</u>		
Outstanding Accounting Charges	6,000.00	6,000.00
Outstanding Rent	5,000.00	5,000.00
Outstanding Salary	12,000.00	12,000.00
	<u>23,000.00</u>	<u>23,000.00</u>
Note - 6		
<u>Loans and Advances (Asset)</u>		
Advance to Labour	178,600.00	210,350.00
	<u>178,600.00</u>	<u>210,350.00</u>
Note - 7		
<u>Sundry Debtors</u>		
	-	-

Significant Accounting Policies as per report attached.
As per our report of even date,

For Tranquil Utopia



Partner



Partner

TRANQUIL UTOPIA
C-267, Survey Park, P.O. Santoshpur, Kolkata 700075
Schedule forming Part of Balance Sheet

Note - 5

Depreciation as per Income Tax Act for the year ended 31/03/2022

Name of Assets	Rate of Depreciation	WDV as on 01/04/2020	Addition			Depreciation			WDV as on 31/03/2021
			Above 6 Month	Less than 6 Month	Total Assets Before Depreciation	Full Year	Half Year	Total Depreciation during the year	
Furniture & Fixtures	10%	50,248.00	-	-	50,248.00	5,025.00	-	5,025.00	45,223.00
Grand Total		50,248.00	-	-	50,248.00	5,025.00	-	5,025.00	45,223.00

Significant Accounting Policies as per report attached.
 As per our report of even date,

For Tranquil Utopia

Abhinav Chyng

Partner

Ranjit Ghosh

Partner

